APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Peetz	For the Year Ended 12/31/2022 or fiscal year ended:
ADDRESS	P.O. Box 7	
	Peetz, Colorado 80747	
CONTACT PERSON	Evelyn Gardiner	
PHONE	970-334-2473	
EMAIL	towncl@peetzplace.com	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Scott Szabo
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Lauer, Szabo & Associates, P.C.
ADDRESS	205 Main Street - P.O. Box 1886, Sterling, Colorado 80751
PHONE	970-522-2218
DATE PREPARED	March 11, 2023
RELATIONSHIP TO ENTITY	We are an independent firm of certified public accountants.

PREPARER (SIGNATURE REQUIRED)

See Independent Accountants' Compilation Report.

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Conservation Trust Fund
	Assets		
1-1	Cash & Cash Equivalents	$ 58,951	$ 3,530
1-2	Investments	$ 88,735	$ -
1-3	Receivables	$ 5,184	$ -
1-4	Due from Other Entities or Funds	$ 37,972	$ -
1-5	Property Tax Receivable	$ 40,128	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 230,970	$ 3,530
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 230,970	$ 3,530
	Liabilities		
1-16	Accounts Payable	$ 3,862	$ -
1-17	Accrued Payroll and Related Liabilities	$ 4,729	$ -
1-18	Unearned Property Tax Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ 1,838	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 10,429	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 10,429	$ -
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ 40,128	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 40,128	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted [specify...] TABOR/Culture and Recreation	$ 3,200	$ 3,530
1-34	Committed [specify...]	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -
1-36	Unassigned:	$ 177,213	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 180,413	$ 3,530
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 230,970	$ 3,530

Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund
Assets		
Cash & Cash Equivalents	$ 93,654	$ 179,546
Investments	$ 168,672	$ 36,055
Receivables	$ 6,564	$ 7,715
Due from Other Entities or Funds	$ -	$ -
Other Current Assets [specify...]		
Due from Other Entities or Funds	$ 85,343	$ -
Total Current Assets	$ 354,233	$ 223,316
Capital & Right to Use Assets, net (from Part 6-4)	$ 301,967	$ 2,360,863
Other Long Term Assets [specify...]	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-1 through 1-10) TOTAL ASSETS	$ 656,200	$ 2,584,179
Deferred Outflows of Resources		
[specify...]	$ -	$ -
[specify...]	$ -	$ -
(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 656,200	$ 2,584,179
Liabilities		
Accounts Payable	$ 3,466	$ 13,162
Accrued Payroll and Related Liabilities	$ 1,007	$ 1,007
Accrued Interest Payable	$ -	$ 421
Due to Other Entities or Funds	$ -	$ 122,895
All Other Current Liabilities	$ 59,067	$ -
(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 63,540	$ 137,485
Proprietary Debt Outstanding (from Part 4-4)	$ -	$ 748,301
Other Liabilities [specify...]:	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 63,540	$ 885,786
Deferred Inflows of Resources		
Pension/OPEB Related	$ -	$ -
Other [specify...]	$ -	$ -
(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
Net Position		
Net Investment in Capital Assets	$ 301,967	$ 1,612,562
Emergency Reserves	$ -	$ -
Other Designations/Reserves	$ -	$ -
Restricted	$ -	$ 25,577
Undesignated/Unreserved/Unrestricted	$ 290,693	$ 60,254
Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 592,660	$ 1,698,393
Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 656,200	$ 2,584,179

See Independent Accountants' Compilation Report.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Conservation Trust Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund	Please use this space to provide explanation of any items on this page
	Tax Revenue			**Tax Revenue**			
2-1	Property [include mills levied in Question 10-6]	$ 38,160	$ -	Property [include mills levied in Question 10-6]	$ -	$ -	
2-2	Specific Ownership	$ 4,126	$ -	Specific Ownership	$ -	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue [specify...]: Franchise Taxes	$ 6,729	$ -	Other Tax Revenue [specify...]:	$ -	$ -	
2-5	Delinquent Taxes and Interest	$ 117	$ -		$ -	$ -	
2-6	Motor Vehicle Taxes	$ 1,524	$ -		$ -	$ -	
2-7	Other Taxes	$ 2,642	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 53,298	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	
2-9	Licenses and Permits	$ 3,783	$ -	Licenses and Permits	$ 175	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ 12,877	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ 2,724	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ 83,192	$ 346,675	
2-15	Donations	$ 17,497	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ 28,851	$ -	Charges for Sales and Services	$ 99,514	$ 73,902	
2-17	Rental Income	$ 1,200	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ 100	$ -	
2-19	Interest/Investment Income	$ 1,049	$ -	Interest/Investment Income	$ 2,302	$ 620	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -	
2-22	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
2-23	Miscellaneous	$ 3,736	$ -	Miscellaneous	$ 297	$ 430	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 122,291	$ 2,724	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 185,580	$ 421,627	
	Other Financing Sources			**Other Financing Sources**			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -	
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 122,291	$ 2,724	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 185,580	$ 421,627	$ 732,222

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compilation Report.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Governmental Funds

Line #	Description	General Fund	Conservation Trust Fund
	Expenditures		
3-1	General Government	$ 42,835	$ -
3-2	Judicial	$ -	$ -
3-3	Law Enforcement	$ -	$ -
3-4	Fire	$ -	$ -
3-5	Highways & Streets	$ 20,413	$ -
3-6	Solid Waste	$ 25,282	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-8	Health	$ 1,689	$ -
3-9	Culture and Recreation	$ 1,527	$ 2,016
3-10	Transfers to other districts	$ -	$ -
3-11	Other [specify...]:	$ -	$ -
3-12		$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ 18,570	$ -
	Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 110,316	$ 2,016
3-23	Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -
3-26		$ -	$ -
3-27		$ -	$ -
3-28		$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 11,975	$ 708
3-31	Fund Balance, January 1 from December 31 prior year report	$ 168,438	$ 2,822
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 180,413	$ 3,530

Proprietary/Fiduciary Funds

Line #	Description	Water Fund	Sewer Fund
	Expenses		
3-1	General Operating & Administrative	$ 1,761	$ 2,220
3-2	Salaries	$ 12,971	$ 11,716
3-3	Payroll Taxes	$ -	$ -
3-4	Contract Services	$ 5,957	$ 6,358
3-5	Employee Benefits	$ -	$ -
3-6	Insurance	$ 3,244	$ 3,733
3-7	Accounting and Legal Fees	$ 4,413	$ 6,231
3-8	Repair and Maintenance	$ 14,214	$ 8,098
3-9	Supplies	$ 6,530	$ 4,496
3-10	Utilities	$ 728	$ 728
3-11	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12	Other [specify...] Fuel and Power	$ 5,726	$ 1,200
3-13	Testing	$ 5,456	$ 818
3-14	Capital Outlay	$ 128,303	$ 313,119
	Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ 18,813
3-16	Interest	$ -	$ 9,702
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -
3-21	Engineering Fees	$ -	$ 38,404
3-22	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 189,303	$ 425,636
3-23	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Depreciation/Amortization	$ 10,374	$ 33,507
3-26	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27	Capital Outlay (from line 3-14)	$ 128,303	$ 313,119
3-28	Debt Principal (from line 3-15, 3-18)	$ -	$ 18,813
3-29	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ 117,929	$ 298,425
3-30	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ 114,206	$ 294,416
3-31	Net Position, January 1 from December 31 prior year report	$ 478,454	$ 1,403,977
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 592,660	$ 1,698,393

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 727,271

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compilation Report.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 767,114	$ -	$ 18,813	$ 748,301
Lease Liabilities	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 767,114	$ -	$ 18,813	$ 748,301

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 335,681	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 335,681
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3	Colotrust	$ 293,462	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ 293,462
	TOTAL CASH AND INVESTMENTS		$ 629,143

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year [1]	Additions [2]	Deletions	Year-End Balance
	Land	$ 14,270	$ -	$ -	$ 14,270
	Buildings	$ 108,740	$ -	$ -	$ 108,740
	Machinery and equipment	$ 82,253	$ 9,900	$ -	$ 92,153
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 199,197	$ 8,670	$ -	$ 207,867
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Leased Right-to-Use Assets	$ -	$ -	$ -	$ -
	Intangible Assets	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (199,305)	$ (10,910)	$ -	$ (210,215)
	TOTAL	$ 205,155	$ 7,660	$ -	$ 212,815

6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 105,722	$ -	$ -	$ 105,722
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ 56,976	$ -	$ -	$ 56,976
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 379,123	$ 2,339,339	$ -	$ 2,718,462
	Construction In Progress (CIP)	$ 1,897,917	$ -	$ 1,897,917	$ -
	Leased Right-to-Use Assets	$ -	$ -	$ -	$ -
	Intangible Assets	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (174,449)	$ (43,881)	$ -	$ (218,330)
	TOTAL	$ 2,265,289	$ 2,295,458	$ 1,897,917	$ 2,662,830

* Must agree to prior year-end balance

- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	*	YES	NO
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑
If yes:	Who administers the plan?	☐	☐

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 127,931
Conservation Trust Fund	$ 2,300
Water Fund	$ 178,692
Sewer Fund	$ 430,000

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity?	☐	☑	
If yes: Date of formation:			
10-2 Has the entity changed its name in the past or current year?	☐	☑	
If Yes: NEW name			
PRIOR name			
10-3 Is the entity a metropolitan district?	☐	☑	
10-4 Please indicate what services the entity provides: General government services including water, sewer and sanitation.			
10-5 Does the entity have an agreement with another government to provide services?	☐	☑	
If yes: List the name of the other governmental entity and the services provided:			
10-6 Does the entity have a certified mill levy?	☑	☐	
If yes: Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	35.418
Total mills	35.418

Please use this space to provide any additional explanations or comments not previously included:

See Independent Accountants' Compilation Report.

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**				**Notes**
Unrestricted Cash & Investments	$	629,143	Unrestricted Fund Balan	$	177,213	Total Tax Revenue	$		53,298	
Current Liabilities	$	211,454	Total Fund Balance	$	180,413	Revenue Paying Debt Service	$		-	
Deferred Inflow	$	40,128	PY Fund Balance	$	168,438	Total Revenue	$		125,015	
			Total Revenue	$	122,291	Total Debt Service Principal	$		-	
			Total Expenditures	$	110,316	Total Debt Service Interest	$		-	
Governmental			Interfund In	$	-					
Total Cash & Investments	$	151,216	Interfund Out	$	-	**Enterprise Funds**				
Transfers In	$	-	**Proprietary**			Net Position	$		2,291,053	
Transfers Out	$	-	Current Assets	$	577,549	PY Net Position	$		1,882,431	
Property Tax	$	38,160	Deferred Outflow	$	-	**Government-Wide**				
Debt Service Principal	$	-	Current Liabilities	$	201,025	Total Outstanding Debt	$		748,301	
Total Expenditures	$	112,332	Deferred Inflow	$	-	Authorized but Unissued	$		-	
Total Developer Advances	$	-	Cash & Investments	$	477,927	Year Authorized		1/0/1900		
Total Developer Repayments	$	-	Principal Expense	$	18,813					

PART 12 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below. (Full Name)	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Traci Davenport	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:________________
2	Ron Gentry	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:________________
3	Paul Mansfield	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:________________
4	Dani Rennewanz	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:________________
5	Brenda Segelke	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:________________
6	Rayce Wood	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:________________
7	Zach Wood	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________________ Date: ______________ My term Expires:________________

TOWN OF PEETZ
Debt Service Schedule
December 31, 2022

	CWRPDA Agreement		USDA Agreement		Totals	
Fiscal Year	Principal	Interest	Principal	Interest	Principal	Interest
2023	$ 12,647.03	$ 1,916.13	$ 6,363.20	$ 7,628.80	$ 19,010.23	$ 9,544.93
2024	12,710.34	1,852.82	6,478.79	7,513.21	19,189.13	9,366.03
2025	12,773.97	1,789.19	6,638.77	7,353.23	19,412.74	9,142.42
2026	12,837.92	1,725.24	6,781.27	7,210.79	19,619.19	8,936.03
2027	12,902.19	1,660.97	6,926.74	7,065.26	19,828.93	8,726.23
2028	12,966.79	1,596.37	7,056.00	6,936.00	20,022.79	8,532.37
2029	13,031.69	1,531.47	7,226.80	6,765.20	20,258.49	8,296.67
2030	13,096.93	1,466.23	7,381.85	6,610.15	20,478.78	8,076.38
2031	13,162.51	1,400.65	7,540.27	6,451.73	20,702.78	7,852.38
2032	13,228.40	1,334.76	7,684.40	6,307.60	20,912.80	7,642.36
2033	13,294.62	1,268.54	7,866.94	6,125.06	21,161.56	7,393.60
2034	13,361.18	1,201.98	8,035.76	5,956.24	21,396.94	7,158.22
2035	13,428.07	1,135.09	8,208.18	5,783.82	21,636.25	6,918.91
2036	13,495.29	1,067.87	8,368.56	5,623.44	21,863.85	6,691.31
2037	13,562.85	1,000.31	8,563.89	5,428.11	22,126.74	6,428.42
2038	13,630.75	932.41	8,747.66	5,244.34	22,378.41	6,176.75
2039	13,698.99	864.17	8,935.37	5,056.63	22,634.36	5,920.80
2040	13,767.57	795.59	9,113.40	4,878.60	22,880.97	5,674.19
2041	13,836.49	726.67	9,322.64	4,669.36	23,159.13	5,396.03
2042	13,905.76	657.40	9,522.74	4,469.26	23,428.50	5,126.66
2043	13,975.38	587.78	9,727.06	4,264.94	23,702.44	4,852.72
2044	14,045.34	517.82	9,924.32	4,067.68	23,969.66	4,585.50
2045	14,115.66	447.50	10,148.72	3,843.28	24,264.38	4,290.78
2046	14,186.33	376.83	10,366.51	3,625.49	24,552.84	4,002.32
2047	14,257.34	305.82	10,588.95	3,403.05	24,846.29	3,708.87
2048	14,328.73	234.43	10,807.14	3,184.86	25,135.87	3,419.29
2049	14,400.46	162.70	11,048.08	2,943.92	25,448.54	3,106.62
2050	14,472.55	90.61	11,285.14	2,706.86	25,757.69	2,797.47
2051	7,263.60	18.16	11,527.31	2,464.69	18,790.91	2,482.85
2052	-	-	11,768.28	2,223.72	11,768.28	2,223.72
2053	-	-	12,027.20	1,964.80	12,027.20	1,964.80
2054	-	-	12,285.28	1,706.72	12,285.28	1,706.72
2055	-	-	12,548.90	1,443.10	12,548.90	1,443.10
2056	-	-	12,814.68	1,177.32	12,814.68	1,177.32
2057	-	-	13,093.14	898.86	13,093.14	898.86
2058	-	-	13,374.12	617.88	13,374.12	617.88
2059	-	-	13,661.07	330.93	13,661.07	330.93
2060	-	-	8,156.70	46.26	8,156.70	46.26
	$ 386,384.73	$ 28,665.51	$ 361,915.83	$ 163,991.19	$ 748,300.56	$ 192,656.70

LAUER, SZABO &
ASSOCIATES, PC
Certified Public Accountants
205 Main St. · P.O. Box 1886 · Sterling, CO 80751-7886
Phone 970-522-2218 · FAX 970-522-2220

Independent Accountants' Compilation Report

To the Mayor and Members of Town Council
Town of Peetz
Peetz, Colorado

Management is responsible for the accompanying financial statements of Town of Peetz, which comprise the balance sheet as of December 31, 2022, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Peetz and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
March 11, 2023

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2022 FOR THE **Town of Peetz**, STATE OF COLORADO.

WHEREAS, the **Board of Directors** of **Town of Peetz** wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for **Town of Peetz** exceeded $750,000 for Year 2022; and

WHERAS, an application for exemption from audit for **Town of Peetz** has been prepared by **Lauer, Szabo & Associates, P.C.**, an independent accounting firm with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Board of Directors** of the **Town of Peetz** that the application for exemption from audit for **Town of Peetz** for the year ended December 31, 2022, has been personally reviewed and is hereby approved by a majority of the **Board of Directors** of the **Town of Peetz**; that those members of the **Board of Directors** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Town of Peetz** for the year ended December 31, 2022.

ADOPTED THIS 13th day of March, 2023.

Printed Name of Director	Date Term Expires	Signature
Traci Davenport	N/A	Traci Davenport
Ron Gentry	N/A	Ron Gentry
Paul Mansfield	N/A	[illegible]
Danielle Rennewanz	N/A	[illegible]
Brenda Segelke	N/A	Brenda Segelke
Rayce Wood	N/A	
Zach Wood	N/A	Zach Wood